



Department of Commerce

1011 Plum Street SE
P.O. Box 42525
Olympia, WA 98504-2525
Phone: 360/725-2733
Email: buc@commerce.wa.gov

BOND 101 REPORT FORM

| | | | |
|--|--|-----------------------------------|--|
| Issue ID: 1502-017 | | Date Submitted: 02/18/2015 | |
| Issuer Information | | | |
| Name of Issuer: | Camas SD 117 | | |
| Address of Issuer: | 841 N.E. 22nd Avenue Camas, WA 98607 | | |
| Issue Type: | School District | | |
| Principle User, if different than issuer: | | | |
| Counties in which the entity using the bond proceeds is located: | Clark <input type="checkbox"/> Various Counties - More than four <input type="checkbox"/> Statewide | | |
| Issue Type and Title | | | |
| Was this bond voter approved? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| Exact title of issue: | Unlimited Tax General Obligation Refunding Bonds, 2015 | | |
| Issue Sale Method: | Negotiated Sale If Competitive Bid, number of bids: | | |
| Debt Type: | GO Bond | | |
| Debt Category: | Bond | | |
| Series: | | | |
| 6-DIGIT CUSIP: | | | |
| New/Refund/Combo: | Refund | | |
| CUSIP(S) of Refunded Bonds: | | | |
| Private Placement Number(s): | | | |
| Series or Issue Year of Refunded Bonds: | | | |
| Advance Refund? | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| Net Present Value Savings: | | | |
| Issue Dates | | | |
| Dated Date of Issue: 02/25/2015 | | Issue Closing Date: 02/25/2015 | |
| Date of Issue Sale: 02/04/2015 | | Issue Maturity Date: 12/01/2027 | |
| Issue Purpose | | | |
| Purpose Type: | Schools (K-12) | | |
| Purpose of Proceeds: | Advance refund UTGO Bonds, 2007 | | |
| Is this a Bond Cap issuance? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes: Bond Cap Use Category: Project Title: Bond Cap Amount: | | |



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| Par Value and Interest Rates | | | | |
|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--|
| | NEW | | REFUND | |
| Tax-Exempt Par Value: | | | \$54,855,000.00 | |
| Taxable par Value: | | | \$0.00 | |
| Total Par Value: | | | \$54,855,000.00 | |
| Net Tax-Exempt Interest Rate: | <input type="checkbox"/> Variable | 2.127037% | <input type="checkbox"/> Variable | |
| Net Taxable Interest Rate: | <input type="checkbox"/> Variable | 0% | <input type="checkbox"/> Variable | |
| Discount: | <input type="checkbox"/> Estimate | \$0.00 | <input type="checkbox"/> Estimate | |
| Premium: | <input type="checkbox"/> Estimate | \$7,824,033.65 | <input type="checkbox"/> Estimate | |
| Yield: | | | | |
| Issue Costs | | | | |
| Underlying Security | Taxes | | | |
| Gross Underwriting Spread: | \$219,420.00 | <input type="checkbox"/> Estimate | | |
| Underwriting Spread per \$1,000: | \$4.00 | | | |
| Bond Counsel Fee: | \$64,731.00 | <input type="checkbox"/> Estimate | | |
| Legal/Underwriter's Counsel Fee: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Administrative/Commission Fee: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Feasibility Study Cost: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Rating Agency Fee: | \$27,000.00 | <input type="checkbox"/> Estimate | | |
| Trustee Fee: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Credit Enhancement: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Escrow Costs: | \$3,900.00 | <input type="checkbox"/> Estimate | | |
| Financial Advisor Fee: | \$15,000.00 | <input type="checkbox"/> Estimate | | |
| Placement Agent: | | <input type="checkbox"/> Estimate | | |
| Bond Insurance: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Printing, inc. Office Statement: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Out-of-State Travel: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Miscellaneous: | \$0.00 | <input type="checkbox"/> Estimate | | |
| Issuance Team | | | | |
| Name of Financial Advisor: | DA Davidson & Co | | | |
| Name of Bond Counsel: | Foster Pepper PLLC | | | |
| Name Of Lead Underwriter(s): | Piper Jaffray & Co | | | |
| Name Of Company Insuring Bond: | | | | |
| Name of Bond Registrar: | US Bank National Assoc | | | |
| Escrow Agent/Trustee: | | | | |



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| Bond Ratings | |
|-------------------------------------|---|
| Standard & Poor's: | |
| Moody's: | Aa2, Aa1 |
| Fitch: | |
| Other | |
| Attachments | |
| Are bond covenants available? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Is an Official Statement available? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Reporter Contact Information | |
| Reporter Name: | Jason Miller |
| Title: | Investment Banking Asst. |
| Affiliation: | Piper Jaffray & Co. |
| Address: | 1420 Fifth Avenue, Suite 4300 Seattle, WA 98101 |
| Email: | jason.t.miller@pjc.com |
| Phone: | (206) 628-5463 |